

RESOLUTION 94 - 1990

A RESOLUTION TO ESTABLISH AN INTERLOCAL AGREEMENT WITH THE TOWN OF HILLIARD FOR THE PURPOSE OF COORDINATING THE EXPENDITURE OF STATE HOUSING INITIATIVE PARTNERSHIP (SHIP) FUNDING BETWEEN NASSAU COUNTY AND THE TOWN OF HILLIARD.

This Interlocal Agreement made and entered into this 21st day of April, 1994, by and between the **NASSAU COUNTY**, a political subdivision of the State of Florida, acting by and through its Board of County Commissioners (the "County"), and the **TOWN OF HILLIARD**, a municipal corporation created and existing under the laws of the State of Florida, acting by and through its Town Council (the "Town") who do hereby agree one with another as follows:

WHEREAS, this Interlocal Agreement is entered into between the parties in connection with the State Housing Initiatives Partnership Act (the "Act"); and

WHEREAS, the parties to this Agreement have studied the Act and agree to cooperate in ensuring that the requirements and spirit of the Act are satisfied.

THE TOWN AND THE COUNTY SHALL AGREE TO THE FOLLOWING:

SECTION 1.: Specifications

a. SHIP program funding is distributed to ensure that a minimum of thirty percent (30%) of funding is allocated to very low income households; that very low and low income households combined receive a minimum of sixty percent (60%) of funds; and that moderate income households receive no more than forty percent (40%) of SHIP funding;

b. Funding is allocated at a minimum of seventy-five percent (75%) to construction costs;

c. Allocation of funding is based upon a distribution formula established by the County Affordable Housing Assistance Plan;

d. The County Affordable Housing Assistance Plan shall be expanded to include one (1) non-voting member from each participating municipality;

e. The Nassau County Board of County Commissioners shall have responsibility over distribution of County SHIP funds to ensure that funds are distributed in accordance with the County's LHAP, as revised.

f. Participating municipalities will adopt the County's "SHIP Affordable Housing Incentive Plan", which meets the requirements of Rule 9I-37.010 as revised.

SECTION 2.: PERIOD OF AGREEMENT

a. This Agreement may be amended by mutual agreement of the Town and County. In the event that no such amendments shall be made, this Agreement shall continue through 3 APRIL 1997, in full force and effect. This Agreement may be terminated by either party upon sixty (60) days notice to the other party.

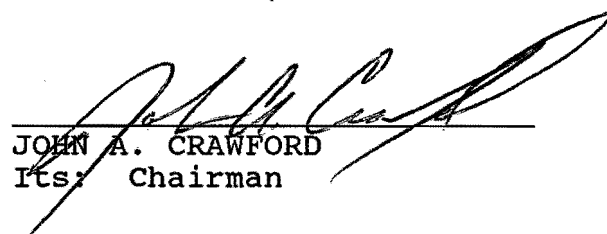
b. This Agreement shall be filed with the Clerk of the Circuit Court of Nassau County after its execution by the parties hereto.

SECTION 3.: EFFECTIVE DATE


This Resolution/Interlocal Agreement shall take effect and be

in force from and after the date of its execution by both parties.

BOARD OF COUNTY COMMISSIONERS
NASSAU COUNTY, FLORIDA

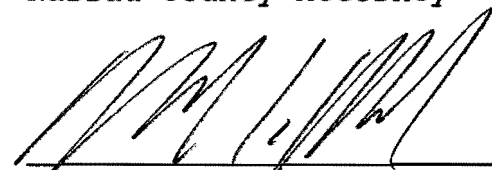

JOHN A. CRAWFORD
Its: Chairman

ATTEST:

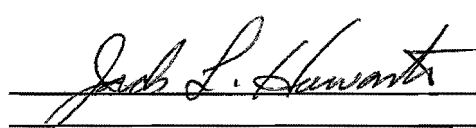

T. J. GREESON
Its: Ex-Officio Clerk

Approved by Nassau County on 5-23-94

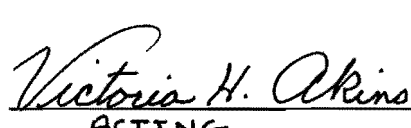
Approved as to form by the
Nassau County Attorney


MICHAEL S. MULLIN

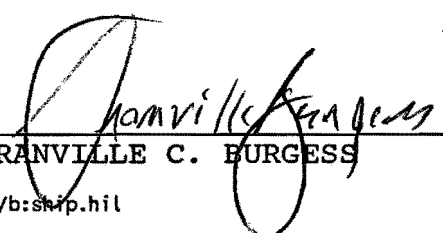
TOWN OF HILLIARD


Its: ~~Mayor~~ COUNCIL PRESIDENT

ATTEST:


ACTING
Its: ^ Town Clerk

Approved as to form by the
Hilliard City Attorney


GRANVILLE C. BURGESS

18/b:shp.hil